Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

THIRD ICB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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CONTENTS OF THE REPORT

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

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Independent auditors' report
to the Unit holders of THIRD ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **THIRD ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **THIRD ICB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-12-Taka 58,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **THIRD ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 12 - Taka 60900720 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 &12.00 to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

Investment in securities-at market price	
The investments of the fund comprise 92.30%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered theInvestment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03& 05 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) wherePracticable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **THIRD ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **THIRD ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **THIRD ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **THIRD ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Z. A. Mridha, FCA (Partner)
Enrolment No: 478
Ahmed Zaker& Co.
Chartered Accountants

Place: Dhaka
Date: 08 February 2022
DVC No: 2203190478AS282077

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND
Statement of Financial Position
as at December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Assets			
Marketable investment -at market	3.00	377,074,398	360,211,255
Cash & cash equivalents	4.00	26,736,052	24,890,724
Other current assets	5.00	28,904,331	3,936,440
Deferred revenue expenditure	6.00	592,411	1,184,831
Total Assets		**433,307,192**	**390,223,250**
Capital and Liabilities			
Unit capital	7.00	264,221,600	293,666,880
Unit premium reserve	8.00	(1,936,108)	2,453,012
Retained earning	9.00	61,746,752	28,148,634
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	(3,421,948)	(26,150,113)
Total Equity (A)		**330,610,296**	**308,118,413**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	58,000,000	42,000,000
Unclaimed/ Dividend payable	13.00	37,523,529	33,648,937
Current liabilities	14.00	7,173,367	6,455,900
Total Liabilities (B)		**102,696,896**	**82,104,837**
Total Equity and Liabilities (A+B)		**433,307,192**	**390,223,250**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.84**	**12.81**
Net Asset Value-at market	16.00	**14.71**	**11.92**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203190478AS282077

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Income			
Profit on sale of investments	Annexure-A	60,900,720	20,305,922
Dividend from investment in shares	Annexure-B	11,892,442	7,965,087
Premium on sale of units		-	56,097
Interest on Bank deposits & Bonds	17.00	3,720,067	2,759,664
Total Income		**76,513,229**	**31,086,770**
Expenses			
Management fee		7,027,024	5,809,380
Trustee fee		368,468	287,292
Custodian fee		393,274	311,089
Annual BSEC fee		381,191	350,118
Audit fee		28,750	28,750
Other expenses	18.00	503,971	351,455
Preliminary expenses written off		592,420	592,420
Total Expenses		**9,295,098**	**7,730,504**
Profit before provision		**67,218,131**	**23,356,266**
Provision for unrealized losses on Marketable Inv.	12.00	16,000,000	7,000,000
Net Income for the period ended December 31, 2021		**51,218,131**	**16,356,266**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	22,728,165	70,536,991
Total Comprehensive Income		**73,946,296**	**86,893,257**
Earnings Per Unit for the year	20.00	**1.94**	**0.56**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203190478AS282077

Ahemd Zaker & Co.
Chartered Accountants

THIRD ICB UNIT FUND

Statement of Changes in Equity

For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**293,666,880**	**2,453,012**	**10,000,000**	**(26,150,113)**	**28,148,634**	**308,118,413**
Unit Capital	(29,445,280)	-	-	-	-	(29,445,280)
Unit premium reserve	-	(4,389,120)	-	-	-	(4,389,120)
Dividend paid for FY 2020	-	-	-	-	(17,620,013)	(17,620,013)
Unrealized gain/ (losses) on investments	-	-	-	22,728,165	-	22,728,165
Net Income for the year ended December 31, 2021	-	-	-	-	51,218,131	51,218,131
Balance as at December 31, 2021	**264,221,600**	**(1,936,108)**	**10,000,000**	**(3,421,948)**	**61,746,752**	**330,610,296**

Statement of Changes in Equity
For the year ended December 31, 2020

Balance as at January 01, 2020	**300,473,120**	**2,075,240**	**10,000,000**	**(96,687,104)**	**29,824,108**	**245,685,364**
Prior year error adjustment				-	(3,353)	(3,353)
	300,473,120	**2,075,240**	**10,000,000**	**(96,687,104)**	**29,820,755**	**245,682,011**
Unit Capital	(6,806,240)	-	-	-	-	(6,806,240)
Unit premium reserve	-	377,772	-	-	-	377,772
Dividend paid for FY 2019	-	-	-	-	(18,028,387)	(18,028,387)
Unrealized gain/ (losses) on investments	-	-	-	70,536,991	-	70,536,991
Net Income for the year ended December 31, 2020	-	-	-	-	16,356,266	16,356,266
Balance as at December 31, 2020	**293,666,880**	**2,453,012**	**10,000,000**	**(26,150,113)**	**28,148,634**	**308,118,413**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. ★ Chartered Accountants ★ Dhaka

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

THIRD ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Cash flow from operating activities			
Dividend from investment in shares		10,059,475	7,919,407
Interest on bank deposits		3,489,234	2,755,497
Premium income on unit sold		-	56,097
Expenses		(7,528,962)	(7,796,072)
Net cash inflow/(outflow) from operating activities		**6,019,747**	**2,934,929**
Cash flow from investment activities			
Purchase of shares-marketable investment		(207,779,678)	(150,068,914)
Sale of shares-marketable investment		274,045,420	174,714,938
Share application money deposited		(50,540,340)	(19,880,000)
Share application money refunded		27,680,000	19,880,000
Net cash in flow/(outflow) from investment activities		**43,405,402**	**24,646,024**
Cash flow from financing activities			
Unit capital sold		15,186,140	1,869,900
Unit capital surrendered		(44,631,420)	(8,676,140)
Premium received on sales		2,617,351	(81,939)
Premium refunded on surrender		(7,006,471)	459,711
Dividend paid		(13,745,421)	(15,644,280)
Net cash in flow/(outflow) from financing activities		**(47,579,821)**	**(22,072,748)**
Increase/(Decrease) in cash		**1,845,328**	**5,508,205**
Cash & cash equivalent at beginning of the year		24,890,724	19,382,519
Cash & cash equivalent at end of the year		**26,736,052**	**24,890,724**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.23**	**0.10**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of thesefinancial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

THIRD ICB UNIT FUND

Notes to the financial statements

As at and for the year December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act ,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income . In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) year for the period from 01 January 2021 to 31 December 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

AHMED ZAKER & CO.

2.06 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows . In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO. Dhaka

		Amount in Taka	
		2021	2020
3.00	**Marketable investment at market**		
	Equity shares	364,914,398	349,571,255
	Non-listed securities		
	Open-end Mutual Funds		
	UFS Bank Asia Unit Fund	12,160,000	10,640,000
		377,074,398	**360,211,255**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	13,888,552	14,594,952	706,400
FUNDS	18,247,194	17,166,173	(1,081,021)
ENGINEERING	73,862,078	56,095,437	(17,766,641)
FOOD AND ALLIED PRODUCTS	18,801,591	21,734,400	2,932,809
FUEL AND POWER	63,878,851	66,647,819	2,768,968
JUTE	397,972	-	(397,972)
TEXTILES	4,508,399	3,799,294	(709,105)
PHARMACEUTICALS AND CHEMICAL	69,445,285	83,629,807	14,184,523
SERVICES	17,965,729	13,776,718	(4,189,011)
CEMENT	32,914,511	24,250,229	(8,664,281)
TANNARY INDUSTRIES	173,125	-	(173,125)
CERAMIC INDUSTRY	12,762,358	14,265,813	1,503,455
INSURANCE	5,471,110	5,627,275	156,165
TELECOMMUNICATION	2,594,497	7,261,800	4,667,303
FINANCE AND LEASING	21,630,254	21,123,250	(507,004)
CORPORATE BOND	13,954,841	14,941,430	986,590
NON LISTED SECURITIES	10,000,000	12,160,000	2,160,000
	380,496,346	**377,074,398**	**(3,421,948)**

Annexure- D may kindly be seen for details.

4.00 **Cash & cash equivalents**

STD Accounts with

	2021	2020
IFIC Bank (Principal Br.) 1001-077940-041	6,107,248	5,138,741
Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	4,000	-
Agrani Bank (Amin Court Br.) STD A/C- 875804	78,747	77,808
Agrani Bank (Amin Court Br.) STD A/C- 853873	75,255	74,408
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	59,879	34,704
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,102	29,102
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	74,000	1,576,774
JBL (Shantinagar Br.) SND A/C-0009-0320000610	100,221	1,522,634
JBL (Shantinagar Br.) SND A/C-0009-0320000736	90,461	1,537,640
JBL (Shantinagar Br.) SND A/C-0009-0320000843	333,917	2,869,316
JBL (Shantinagar Br.) SND A/C-0009-0320001020	4,045,623	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	40,658	39,135
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,149	4,956
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	148,769	143,195
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	122,746	118,147
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	21,664	20,852
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	24,789	23,860

IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	99,712	95,976
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	50,539	48,645
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	33,616	180,951
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	45,223	639,475
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	51,652	49,716
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	59,013	353,992
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	34,069	310,697
FDR		
IFIC Bank, Principal Branch	-	10,000,000
Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	-
Total	**26,736,052**	**24,890,724**

5.00 **Other current assets**

Dividend receivable	5,765,240	3,932,273
Interest receivable	235,000	4,167
Advance payment of annual fee	-	-
Receivable from ISTCL	43,751	-
Share application money	22,860,340	-
	28,904,331	**3,936,440**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 **Deferred revenue expenditure (Preliminary and Issue Expenses)**

Opening balance	1,184,831	1,777,251
Less: Amortization of Preliminary expenses	592,420	592,420
Balance as on December 31, 2021	**592,411**	**1,184,831**

7.00 **Unit capital**

Opening balance	293,666,880	300,473,120
Add: Unit sold during the year	15,186,140	1,869,900
	308,853,020	**302,343,020**
Less: unit surrender by holder	44,631,420	8,676,140
Balance as on December 31, 2021	**264,221,600**	**293,666,880**

The unit capital represents 2,64,22,160 number of units of Tk 10 each.

8.00 **Unit premium reserve**

Premium on surrender of unit	2,453,012	2,075,240
Add: Premium on sales of units	2,617,351	459,711
Less: Premium on surrender of units	7,006,471	81,939
Balance as on December 31, 2021	**(1,936,108)**	**2,453,012**

9.00 **Retained earning**

Opening balance	28,148,634	29,824,108
Less: Dividend paid for FY 2020	17,620,013	18,028,387
Less: Dividend Equalization Fund	-	-
Add/(Less): Prior year error adjustment	-	(3,353)
	10,528,621	**11,792,368**
Add: Net income for the year	51,218,131	16,356,266
Balance as on December 31, 2021	**61,746,752**	**28,148,634**

AHMED ZAKER & CO. Dhaka

10.00 Dividend Equalization Fund

Opening balance	10,000,000	10,000,000
Add: Addition during the year	-	-
Balance as on December 31, 2021	**10,000,000**	**10,000,000**

11.00 Unrealized gain/ (losses) on investments

Opening balance	(26,150,113)	(96,687,104)
Add/Less: Adjustment during the year	22,728,165	70,536,991
Balance as on December 31, 2021	**(3,421,948)**	**(26,150,113)**

12.00 Provision for unrealized losses on Marketable Investments

Opening balance	42,000,000	35,000,000
Add: Addition during the year	16,000,000	7,000,000
Balance as on December 31, 2021	**58,000,000**	**42,000,000**

13.00 Unclaimed/ Dividend payable

Opening balance	33,648,937	31,264,830
Add: Addition for this year	17,620,013	18,028,387
Less: Dividend credited to investors account	(13,745,421)	(15,644,280)
Balance as on December 31, 2021	**37,523,529**	**33,648,937**

13.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021

Dividend payable up to FY 2014-15	18,993,095	18,994,695
Dividend payable 2016	3,062,030	3,077,196
Dividend payable 2017	4,418,324	4,447,792
Dividend payable 2018	4,029,001	4,083,167
Dividend payable 2019	2,992,935	3,046,087
Dividend payable 2020	4,028,144	-
	37,523,529	**33,648,937**

14.00 Current liabilities

Management fee payable to ICB AMCL	7,027,024	5,809,380
Trustee fee payable to ICB	-	-
Custodian fee payable to ICB	-	-
Annual fee payable to BSEC	13,490	44,185
Audit fee payable	28,750	28,750
Payable to ISTCL	-	456,249
Other expenses payable	104,103	117,336
Dividend Suspense	-	-
Total current liabilities	**7,173,367**	**6,455,900**

15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	436,729,140	416,373,363
Less: Liabilities	44,696,896	40,104,837
Net Asset Value	**392,032,244**	**376,268,526**
Number of Units	26,422,160	29,366,688
NAV per Unit at Cost	**14.84**	**12.81**

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Dhaka

16.00 **Net Asset Value (NAV) Per Unit (At Market Price) :**

Total Assets	433,307,192	390,223,250
Less: Liabilities	44,696,896	40,104,837
Net Asset Value	**388,610,296**	**350,118,413**
Number of Units	26,422,160	29,366,688
NAV per Unit at Market Value	**14.71**	**11.92**

	Amount in Taka	
	2021	**2020**

17.00 **Interest on Bank deposits & bonds**

Interest on Short Term Deposit	1,114,514	2,374,669
Interest on fixed deposit	1,010,625	4,167
Interest on Listed Bond	1,594,928	380,828
	3,720,067	**2,759,664**

18.00 **Other operating expenses**

Bank charges and excise duty	122,497	50,093
Printing & Stationary expenses	35,781	21,071
CDBL charges	64,516	38,223
Postage & Telegram	6,048	-
Publicity expenses	213,163	135,714
Dividend Distribution expenses	2,215	24,049
Depository connection fee	-	46,000
IPO application expenses	33,000	12,000
Others	26,751	24,305
	503,971	**351,455**

19.00 **Calculation of Unrealized gain/ (losses) on investments**

Unrealized Gain/(losses) as on December 31, 2020	(26,150,113)	(96,687,104)
Unrealized Gain/(losses) as on December 31, 2021	(3,421,948)	(26,150,113)
Increase/(decrease)	**22,728,165**	**70,536,991**

20.00 **EPU**

Net profit after Provision	51,218,131	16,356,266
Number of Units	26,422,160	29,366,688
Earnings Per Unit	**1.94**	**0.56**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

21.00 **NOCFPU**

Net cash inflow/(outflow) from operating activities	6,019,747.00	2,934,929.00
Number of Units	26,422,160	29,366,688
NOCFPU Per Unit	**0.23**	**0.10**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

AHMED ZAKER & CO. Dhaka

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	67,218,131	23,356,266
Less: Profit on sale of investment	(60,900,720)	(20,305,922)
Operating cash flow before changes in working capital	**6,317,411**	**3,050,344**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(2,063,800)	(49,847)
(Decrease)/Increase of Current liabilities	1,766,136	(65,568)
	(297,664)	**(115,415)**
Net operating cash flows	**6,019,747**	**2,934,929**

AHMED ZAKER & CO. Dhaka

THIRD ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A
Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	291,210	9,455,330	7,799,215	1,656,115
2	ACME PESTICIDES LIMITED	29,703	1,042,642	297,030	745,612
3	AFC AGRO BIOTECH LTD.	150,000	5,171,317	5,071,575	99,742
4	AGNI SYSTEMS LIMITED	106,000	2,561,766	2,005,326	556,440
5	ALLTEX INDUSTRIES LTD.	84,162	1,679,874	1,656,140	23,734
6	AMAN FEED LIMITED	326,462	13,826,758	11,413,066	2,413,693
7	APEX FOOTWEAR LIMITED	7,000	1,634,273	1,538,170	96,103
8	APEX TANNERY LTD.	45,550	5,727,821	5,442,651	285,170
9	ARAMIT LIMITED	2,380	688,820	596,190	92,630
10	ARGON DENIMS LIMITED	38,000	1,057,581	761,512	296,068
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	221,000	24,945,982	20,479,202	4,466,780
12	BBS CABLES LTD.	50,000	3,191,903	2,742,460	449,443
13	BEXIMCO PHARMACEUTICALS LTD.	10,200	2,117,886	742,664	1,375,222
14	BSC	60,235	2,611,918	2,398,972	212,946
15	BSRM STEELS LIMITED	55,000	4,270,442	4,223,208	47,234
16	CITY GENERAL INSURANCE CO. LTD.	150,000	6,333,907	4,300,506	2,033,401
17	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,057,881	192,770	865,111
18	DELTA LIFE INSURANCE CO.LTD.	1,000	77,744	70,741	7,003
19	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
20	DHAKA ELECTRIC SUPPLY CO. LTD.	39,000	1,491,810	1,364,222	127,588
21	DOREEN POWER GENERATIONS AND SYSTEMS LTD	33,000	2,151,774	1,874,943	276,831
22	EASTERN HOUSING LIMITED(SHARE)	43,054	1,980,708	1,756,325	224,383
23	EGENERATION LIMITED	15,625	508,107	156,250	351,857
24	EMERALD OIL INDUSTRIES LTD.	15,000	553,251	543,300	9,951
25	FAR CHEMICAL INDUSTRIES LTD.	330,000	5,716,544	4,568,124	1,148,420
26	FU-WANG CERAMICS INDS.LTD.	142,000	1,783,981	1,505,003	278,978
27	FU-WANG FOODS LIMITED	676,000	13,590,465	10,421,749	3,168,715
28	GOLDEN HARVEST AGRO IND. LTD.	170,000	3,155,676	3,015,528	140,148
29	GPH ISPAT LTD.	56,125	1,861,021	1,558,554	302,467
30	GRAMEEN ONE : SCHEME TWO	1,000	19,461	16,176	3,285
31	HAMID FABRICS LIMITED	170,000	3,269,448	3,159,802	109,646
32	IFAD AUTOS LIMITED	127,000	6,704,764	5,450,528	1,254,236
33	INFORMATION TECHNOLOGY CONSULTANTS LTD.	152,500	6,043,639	4,765,010	1,278,629
34	ISLAMIC FINANCE AND INVESTMENT	131,028	2,806,991	2,229,536	577,455
35	JAMUNA OIL COMPANY LTD.	10,718	1,833,391	1,771,863	61,528
36	KARNAFULI INSURANCE CO.LTD.	15,000	485,028	455,710	29,319
37	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	15,404,230	13,712,280	1,691,950
38	LANKABANGLA FINANCE LTD.	472,500	18,427,721	10,925,498	7,502,223
39	NATIONAL POLYMER LIMITED	38,000	2,437,216	1,563,252	873,964
40	NRB COMMERCIAL BANK LIMITED	168,741	2,732,764	1,687,410	1,045,354
41	ONE BANK LIMITED	775,425	13,550,787	8,594,627	4,956,159
42	ORION PHARMA LIMITED	28,000	1,463,367	1,355,604	107,763
43	PACIFIC DENIMS LIMITED	116,600	1,577,200	1,141,880	435,320
44	PRIME ISLAMI LIFE INSURANCE LTD.	13,670	843,949	715,701	128,248
45	QUASEM INDUSTRIES LIMITED	383,000	20,370,058	15,932,836	4,437,222
46	RATANPUR STEEL RE-ROLLING MILL	209,000	6,241,891	5,773,179	468,712
47	ROBI AXIATA LIMITED	46,835	2,802,682	468,350	2,334,332
48	RUPALI BANK LTD.	130,000	5,280,418	4,049,461	1,230,957
49	S.S STEEL LIMITED	348,840	7,580,173	4,011,267	3,568,906
50	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,911	52,528	170,383
51	SENA KALYAN INSURANCE COMPANY LIMITED	17,977	1,293,402	179,770	1,113,632
52	SINGER BANGLADESH LTD.	5,000	852,392	766,014	86,377
53	SOUTHEAST BANK 1ST MUTUAL FUND	150,000	1,871,250	1,643,865	227,385
54	SQUARE TEXTILE MILLS LTD.	100,002	4,718,138	3,951,239	766,899
55	STANDARD INSURANCE LIMITED	200,000	10,468,667	8,459,909	2,008,758
56	SONALI LIFE INSURANCE COMPANY LIMITED	20,000	1,513,667	200,000	1,313,667
57	TALLU SPINNING MILLS LTD.	5,446	88,592	77,033	11,559
58	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,609	774,542	326,090	448,452
59	THE DACCA DYEING & MAN. CO. LTD.	30,740	543,010	298,043	244,967
60	UNIQUE HOTEL & RESORTS LIMITED	200,000	10,702,284	10,370,541	331,743
61	WESTERN MARINE SHIPYARD LTD.	23,524	408,499	399,682	8,817
	Total:		274,089,171	213,188,451	60,900,720

AHMED ZAKER & CO.

THIRD ICB UNIT FUND

Dividend Income for FY 2021

Annexure B

Amount in Taka

Sl.	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	13000	1.00	13,000.00
2	SHAHJIBAZAR POWER CO. LTD.	106000	2.80	296,800.00
3	NCCBL MUTUAL FUND-1	168700	0.73	122,307.50
4	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	267000	1.00	267,000.00
5	BSRM STEELS LIMITED	55000	1.00	55,000.00
6	BATBC	3900	30.00	117,000.00
7	BATBC	150	30.00	4,500.00
8	RAK CERAMICS(BANGLADESH) LTD.	160100	1.00	160,100.00
9	GOLDEN HARVEST AGRO IND. LTD.	170000	0.20	34,000.00
10	SINGER BANGLADESH LTD.	5000	3.00	15,000.00
11	GRAMEEN PHONE LTD	3000	14.50	43,500.00
12	LAFARGE HOLCIM BANGLADESH LIMITED	240000	1.00	240,000.00
13	ROBI AXIATA LIMITED	180000	0.30	54,000.00
14	DELTA BRAC HOUSING CORPORATION	50000	1.50	75,000.00
15	LINDE BANGLADESH LIMITED	25000	40.00	1,000,000.00
16	BANK ASIA LIMITED	418	1.00	418.00
17	Monno Ceramic Ind. Limited	27548	0.50	13,774.00
18	ISLAMIC FINANCE AND INVESTMENT	79028	1.00	79,028.00
19	ONE BANK LIMITED	735000	0.60	441,000.00
20	HEIDELBERG CEMENT BD. LTD.	18200	2.00	36,400.00
21	CITY GENERAL INSURANCE CO. LTD.	50000	1.00	50,000.00
22	SONALI LIFE INSURANCE COMPANY LIMITED	7000	0.20	1,400.00
23	GRAMEEN PHONE LTD.	3000	12.50	37,500.00
24	GREEN DELTA MUTUAL FUND	400000	1.20	480,000.00
25	AB BANK FIRST MUTUAL FUND	100000	0.80	80,000.00
26	EBL FIRST MUTUAL FUND	325000	1.30	422,500.00
27	IFIC BANK 1ST MF	100000	0.75	75,000.00
28	POPULAR LIFE FIRST MUTUAL FUND	200000	0.85	170,000.00
29	TRUST BANK 1ST MUTUAL FUND	100000	0.90	90,000.00
30	GRAMEEN ONE : SCHEME TWO	199021	1.30	258,727.30
31	MONNO CERAMIC INDUSTRIES LIMITED	15086	0.50	7,543.00
32	EASTERN HOUSING LIMITED	800	1.50	1,200.00
33	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
34	BATBC	15700	12.50	196,250.00
35	BATBC	450	12.50	5,625.00
36	L R GLOBAL BANGLADESH M F ONE	425000	1.51	641,750.00

AHMED ZAKER & CO.

37	SUMMIT POWER LTD.	26000	3.50	91,000.00
38	KOHINOOR CHEMICAL CO.	3080	3.50	10,780.00
39	ARGON DENIMS LIMITED	162000	1.00	162,000.00
40	SUMMIT ALLIANCE PORT LIMITED	562315	1.00	562,315.00
41	SQUARE PHARMACEUTICALS LTD.	23913	6.00	143,478.00
42	BARAKA POWER LIMITED.	600000	1.00	600,000.00
43	IFAD AUTOS LIMITED	100131	1.10	110,144.10
44	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	46000	4.00	184,000.00
45	BEXIMCO PHARMACEUTICALS LTD.	98700	3.50	345,450.00
46	BSRM STEELS LIMITED	266740	3.00	800,220.00
47	RUNNER AUTO MOBILES	81776	1.00	81,776.00
48	WESTERN MARINE SHIPYARD LTD.	91476	0.10	9,147.60
49	ACI LIMITED	124942	6.50	812,123.00
50	OLYMPIC INDUSTRIES LTD.	62500	5.40	337,500.00
51	PREMIER CEMENT MILLS LIMITED	298287	2.00	596,574.00
52	THE ACME LABORATORIES LTD.	200000	2.50	500,000.00
53	NTC	3000	1.00	3,000.00
54	UNIQUE HOTEL & RESORTS LIMITED	200000	1.00	200,000.00
55	NAVANA CNG LIMITED	220000	0.50	110,000.00
56	UFS-BANK ASIA UNIT FUND	1000000	0.60	600,000.00
57	FRACTIONAL DIVIDEND			773.10
	Total			**11,892,442.00**

AHMED ZAKER & CO. Dhaka Chartered Accountants

THIRD ICB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure C

Amount in Taka

Sl.#	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	SUMMIT POWER LTD.	26000	3.50	91,000.00
2	KOHINOOR CHEMICAL CO.	3080	3.50	10,780.00
3	ARGON DENIMS LIMITED	162000	1.00	162,000.00
4	SUMMIT ALLIANCE PORT LIMITED	562315	1.00	562,315.00
5	SQUARE PHARMACEUTICALS LTD.	23913	6.00	143,478.00
6	BARAKA POWER LIMITED.	600000	1.00	600,000.00
7	IFAD AUTOS LIMITED	100131	1.10	110,144.10
8	BANGLADESH STEEL RE-ROLLING MILLS LIMIT	46000	4.00	184,000.00
9	BEXIMCO PHARMACEUTICALS LTD.	98700	3.50	345,450.00
10	BSRM STEELS LIMITED	266740	3.00	800,220.00
11	RUNNER AUTO MOBILES	81776	1.00	81,776.00
12	WESTERN MARINE SHIPYARD LTD.	91476	0.10	9,147.60
13	ACI LIMITED	124942	6.50	812,123.00
14	OLYMPIC INDUSTRIES LTD.	62500	5.40	337,500.00
15	PREMIER CEMENT MILLS LIMITED	298287	2.00	596,574.00
16	THE ACME LABORATORIES LTD.	200000	2.50	500,000.00
17	NTC	3000	1.00	3,000.00
18	UNIQUE HOTEL & RESORTS LIMITED	200000	1.00	200,000.00
19	NAVANA CNG LIMITED	220000	0.50	110,000.00
	Total			**5,659,507.70**

AHMED ZAKER & CO. Dhaka

THIRD ICB UNIT FUND

Annexeure-D

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	125,000	26.21	3,276,475.57	26.60	26.30	26.45	3,306,250.00	29,774.43	0.00	0.88
2	BANK ASIA LIMITED	25,000	20.24	506,030.16	21.80	20.90	21.35	533,750.00	27,719.84	0.00	0.14
3	DHAKA BANK LTD.	300,000	14.75	4,426,085.86	14.00	14.00	14.00	4,200,000.00	-226,085.86	0.00	1.19
4	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	23.40	23.70	23.55	4,710,000.00	201,000.00	0.00	1.22
5	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.32
	Sector Total:	771,779		13,888,551.59				14,594,951.85	706,400.26	5.09	3.75
	CEMENT										
6	HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	272.40	260.20	266.30	4,846,660.00	-4,389,228.91	0.00	2.49
7	PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	65.10	65.00	65.05	19,403,569.35	-4,275,052.30	0.00	6.39
	Sector Total:	316,487		32,914,510.56				24,250,229.35	-8,664,281.21	-26.32	8.88
	CERAMIC INDUSTRY										
8	RAK CERAMICS(BANGLADESH) LTD.	323,855	39.41	12,762,358.21	44.40	43.70	44.05	14,265,812.75	1,503,454.54	0.00	3.44
	Sector Total:	323,855		12,762,358.21				14,265,812.75	1,503,454.54	11.78	3.44
	CORPORATE BOND										
9	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,325.5	5,290.0	5,307.75	10,615,500.00	615,500.00	0.00	2.70
10	IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,111.0	1,020.0	1,065.50	4,325,930.00	371,089.50	0.00	1.07
	Sector Total:	6,060		13,954,840.50				14,941,430.00	986,589.50	7.07	3.77
	ENGINEERING										
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	46,000	92.67	4,262,638.51	103.30	102.70	103.00	4,738,000.00	475,361.49	0.00	1.15
12	BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	71.10	71.40	71.25	19,005,225.00	-916,962.94	0.00	5.38
13	IFAD AUTOS LIMITED	100,131	48.30	4,836,419.08	47.30	46.80	47.05	4,711,163.55	-125,255.53	0.00	1.31
14	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	0.00	0.00	0.00	0.00	-980,000.00	-0.01	0.26
15	NAVANA CNG LIMITED	220,000	53.13	11,687,998.44	29.50	29.80	29.65	6,523,000.00	-5,164,998.44	0.00	3.15
16	OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	17.30	17.80	17.55	14,771,273.40	-9,267,187.04	0.00	6.49
17	RUNNER AUTO MOBILES	81,776	58.77	4,805,655.88	51.30	50.70	51.00	4,170,576.00	-635,079.88	0.00	1.30
18	WESTERN MARINE SHIPYARD LTD.	91,476	16.99	1,554,217.83	10.70	10.60	10.65	974,219.40	-579,998.43	0.00	0.42
19	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	23.20	69.25	46.23	1,201,980.00	-572,520.00	0.00	0.48
	Sector Total:	1,683,591		73,862,078.12				56,095,437.35	-17,766,640.77	-24.05	19.94
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	275,000	78.64	21,626,892.89	77.10	76.50	76.80	21,120,000.00	-506,892.89	0.00	5.84
21	FIRST FINANCE LIMITED.	500	6.72	3,361.14	6.70	6.30	6.50	3,250.00	-111.14	0.00	0.00
	Sector Total:	275,500		21,630,254.03				21,123,250.00	-507,004.03	-2.34	5.84
	FOOD AND ALLIED PRODUCT!										
22	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
23	BATBC	15,700	379.33	5,955,430.67	635.60	634.40	635.00	9,969,500.00	4,014,069.33	0.01	1.61
24	BLTC	800	243.75	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
25	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
26	NTC	3,000	638.27	1,914,814.18	579.50	647.10	613.30	1,839,900.00	-74,914.18	0.00	0.52
27	OLYMPIC INDUSTRIES LTD.	62,500	170.83	10,676,660.78	160.60	157.00	158.80	9,925,000.00	-751,660.78	0.00	2.88
	Sector Total:	82,870		18,801,590.63				21,734,400.00	2,932,809.37	15.60	5.07
	FUEL AND POWER										
28	BARAKA POWER LIMITED.	600,000	29.10	17,462,540.17	23.80	23.70	23.75	14,250,000.00	-3,212,540.17	0.00	4.71
29	BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.2	0.00	1,418.25	73,749.00	42,549.00	0.01	0.01
30	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,579.8	1,571.5	1,575.65	39,391,250.00	8,519,735.26	0.00	8.33
31	POWER GRID CO. OF BANGLADESH LTD.	44,706	46.19	2,064,933.11	59.60	59.20	59.40	2,655,536.40	590,603.29	0.00	0.56
32	SHAHJIBAZAR POWER CO. LTD.	108,120	114.12	12,338,147.16	85.90	85.50	85.70	9,265,884.00	-3,072,263.16	0.00	3.33
33	SUMMIT POWER LTD.	26,000	42.71	1,110,516.05	38.90	38.90	38.90	1,011,400.00	-99,116.05	0.00	0.30
	Sector Total:	803,878		63,878,851.23				66,647,819.40	2,768,968.17	4.33	17.24
	FUNDS										
34	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	5.50	5.50	5.50	550,000.00	-66,230.00	0.00	0.17
35	EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.50	7.30	7.40	2,405,000.00	95,390.00	0.00	0.62

THIRD ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	GRAMEEN ONE : SCHEME TWO	199,021	16.18	3,219,278.54	15.40	15.40	15.40	3,064,923.40	-154,355.14	0.00	0.87
37	GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	7.40	7.60	7.50	3,000,000.00	-406,800.00	0.00	0.92
38	IFIC BANK 1ST MF	100,000	6.51	651,300.84	5.50	5.50	5.50	550,000.00	-101,300.84	0.00	0.18
39	L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	6.90	6.80	6.85	2,911,250.00	-336,933.40	0.00	0.88
40	NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	8.70	8.70	8.70	3,045,000.00	-22,342.44	0.00	0.83
41	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.40	5.30	5.35	1,070,000.00	-32,198.51	0.00	0.30
42	TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	5.70	5.70	5.70	570,000.00	-56,250.41	0.00	0.17
	Sector Total:	2,199,021		18,247,194.14				17,166,173.40	-1,081,020.74	-5.92	4.93
	INSURANCE										
43	EASTLAND INSURANCE CO.LTD.	145,220	37.67	5,471,110.24	38.70	38.80	38.75	5,627,275.00	156,164.76	0.00	1.48
	Sector Total:	145,220		5,471,110.24				5,627,275.00	156,164.76	2.85	1.48
	JUTE										
44	ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
	Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.11
	PHARMACEUTICALS AND CHE										
45	ACI LIMITED	143,683	247.63	35,580,092.79	285.40	282.90	284.15	40,827,524.45	5,247,431.66	0.00	9.60
46	BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	192.70	191.50	192.10	18,960,270.00	11,773,903.86	0.02	1.94
47	KOHINOOR CHEMICAL CO.	3,542	261.17	925,047.41	398.10	400.00	399.05	1,413,435.10	488,387.69	0.01	0.25
48	SQUARE PHARMACEUTICALS LTD.	23,913	193.77	4,633,674.03	214.30	213.80	214.05	5,118,577.65	484,903.62	0.00	1.25
49	THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	86.50	86.60	86.55	17,310,000.00	-3,810,104.26	0.00	5.70
	Sector Total:	469,838		69,445,284.63				83,629,807.20	14,184,522.57	20.43	18.74
	SERVICES										
50	SUMMIT ALLIANCE PORT LIMITED	562,315	31.95	17,965,728.60	24.50	24.50	24.50	13,776,717.50	-4,189,011.10	0.00	4.85
	Sector Total:	562,315		17,965,728.60				13,776,717.50	-4,189,011.10	-23.32	4.85
	TANNARY INDUSTRIES										
51	EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	0.00	0.00	0.00	0.00	-173,125.00	-0.01	0.05
	Sector Total:	2,500		173,125.00				0.00	-173,125.00	-100.00	0.05
	TELECOMMUNICATION										
52	GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	349.50	351.70	350.60	1,051,800.00	257,302.74	0.00	0.21
53	ROBI AXIATA LIMITED	180,000	10.00	1,800,000.00	34.60	34.40	34.50	6,210,000.00	4,410,000.00	0.02	0.49
	Sector Total:	183,000		2,594,497.26				7,261,800.00	4,667,302.74	179.89	0.70
	TEXTILES										
54	APEX WEAVING & FINISHING MILLS	34,410	15.67	539,204.70	5.90	15.67	10.79	371,283.90	-167,920.80	0.00	0.15
55	ARGON DENIMS LIMITED	170,100	19.09	3,246,453.71	17.50	17.70	17.60	2,993,760.00	-252,693.71	0.00	0.88
56	ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
57	BD.DYEING & FINISHING IND	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
58	TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	9.30	10.00	9.65	434,250.00	-202,272.15	0.00	0.17
	Sector Total:	252,788		4,508,398.96				3,799,293.90	-709,105.06	-15.73	1.22
	Listed Securities:	8,081,391		370,496,345.70				364,914,397.70	-5,581,948.00		100.0[illegible]

AHMED ZAKER & CO. Dhaka Chartered Accountants

THIRD ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	12.16	12,160,000.00	2,160,000.00	0.00
		1,000,000	**10,000,000.00**		**12,160,000.00**	**2,160,000.00**	
Total Non Listed Securities		**1,000,000**	**10,000,000.00**		**12,160,000.00**	**2,160,000.00**	
Total Listed Securities:		**8,081,391**	**370,496,345.70**		**364,914,397.70**	**-5,581,948.00**	
Grand Total:		**9,081,391**	**380,496,345.70**		**377,074,397.70**	**-3,421,948.00**	

AHMED ZAKER & CO. Dhaka Chartered Accountants